



## **MEMORANDUM OF UNDERSTANDING (MOU)**

**BETWEEN**

**ISTANBUL CHAMBER OF COMMERCE (ICOC)**

**AND**

**ZANJAN CHAMBER OF COMMERCE, INDUSTRIES, MINES AND AGRICULTURE**

Istanbul Chamber of Commerce (ICOC) and Zanjan Chamber of Commerce, Industries, Mines and Agriculture and (hereinafter referred to as the "Parties"), upon their respective faculties, attributes and means, consider it appropriate to establish this memorandum of understanding, which is intended to further advance relations between both Parties and to support the development of wider trade and economic relations and cooperation between Istanbul and Zanjan based companies.

As consequence, the Parties, in accordance with the laws of their respective countries and in compliance with existing agreements between Republic of Türkiye and Islamic Republic of Iran, the Parties wish to record that:

1. To encourage, promote and facilitate effective cooperation in the areas of digital, technology, financial services, commodity finance and professional business services, the Parties will establish effective communications between them.
2. To facilitate and expand economic and industrial cooperation, trade and business opportunities, the Parties will exchange information of certain economic, commercial and industrial matters applicable to their respective mandates, including relevant information on different sectors, markets and specific business opportunities that are available in Istanbul and Zanjan.
3. The Parties will promote investment and technology transfer through joint initiatives and other mutually beneficial arrangements and provide support to each other to identify specific projects and partners.
4. The Parties shall be key collaborators in the development, promotion (locally and internationally) and establishment in respect of ICOC and ZCCIMA joint/dual licensing project through the provision of services that fall under each Party's mandate.

5. The Parties shall list the ICOC and ZCCIMA as its strategic partners and support each other to provide related services; and Parties shall include the logo and profile acknowledgement on the Parties' website or other promotional materials if wherever applicable.
6. To strengthen bilateral economic ties, the Parties will support each other in activities such as seminars, programs, courses and conferences to be organized in Istanbul and Zanjan.
7. The Parties will, where appropriate, prepare or commission new training programs and studies to increase bilateral economic cooperation at various sectors within their respective mandates.
8. To encourage investments, the Parties shall periodically exchange literature on developments in commercial, industrial and economic laws and regulations within their respective jurisdictions.
9. The Parties will arrange visits of business delegations between the two countries to promote the interests of both Parties.
10. To develop commercial and business relations, the Parties will participate in trade fairs and exhibitions and promote or co-organize agreed trade fairs and exhibitions, conferences etc. to be held both in Istanbul and Zanjan.
11. To continue bilateral relations, the Parties will meet periodically and make new plans for future cooperation.
12. The Parties will exchange information on social matters that would facilitate a conducive environment for enhancing trade and investment between both countries.
13. The Parties have no obligation to provide the necessary financing or resources for any of the arrangements and initiatives referred to herein, but where necessary, they may be agreed separately in writing if the Parties agree.
14. The Parties accept that the information and documents they have obtained under this agreement are confidential information and documents, and that they will not be disclosed to third Parties unless the other Party has given written consent. In case of request for information and/or documents by government and judicial authorities, this confidentiality provision shall not apply.

This MOU essentially sets out the general nature of the intended areas of collaboration between ICOC and ZCCIMA. It is not intended that this MOU shall give rise to any legal rights or obligations between the Parties except confidential information which is explained in Article 14. Neither Party assumes any financial obligations arising from this MOU.

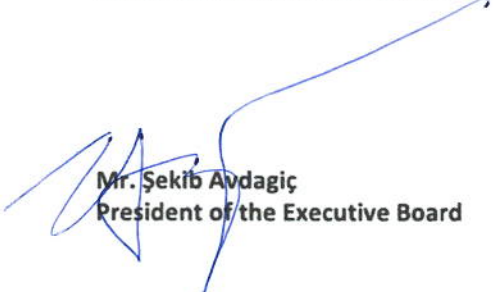
Either party may terminate this MOU with one (1) months' written notice in advance, to the other Party.

Unless otherwise agreed, termination of this MOU shall not affect the implementation of projects or programs planned, initiated or not yet completed under this MOU prior to the date of termination.

This MOU has been signed between both Parties on 23.08.2024, in two copies, in English.

Each party shall keep one for his records, and it shall come into effect as from the date of signing hereof by both Parties.

On Behalf Of  
ISTANBUL CHAMBER OF COMMERCE

  
Mr. Şekib Aydın  
President of the Executive Board

On Behalf Of  
ZANJAN CHAMBER OF COMMERCE,  
INDUSTRIES, MINES AND AGRICULTURE

Mr. Samad Yousefi Asl  
President  
