MUSIAD

Memorandum of Understanding

Between

Zanjan Chamber of Commerce, industries, mines and agriculture, Islamic Republic of Iran

And

Independent Industrialists and Businessmen's Association of Turkey. (MUSIAD TEHRAN)

Zanjan Chamber of Commerce, industries, mines and agriculture, Islamic Republic of Iran and Independent Industrialists and Businessmen's Association (MUSIAD) hereinafter referred to as the "Parties", in order to promote the development of trade, investment and economic relations between Independent Industrialists and Businessmen's Association of Turkey (MUSIAD TEHRAN) and Zanjan Chamber of Commerce, industries, mines and agriculture, have concluded this Agreement on the following:

Article 1

The two parties shall exchange information on general economic status, trade policies and legislative changes of their respective countries to strengthen trade, technological and industrial cooperation between Zanjan Chamber of Commerce, industries, mines and agriculture, Islamic Republic of Iran and Independent Industrialists and Businessmen's Association of Turkey (MUSIAD TEHRAN)

Article 2

The two parties shall inform each other of all activities that have the potential to further the trade between Zanjan Chamber of Commerce, industries, mines and agriculture, Islamic Republic of Iran and Independent Industrialists and Businessmen's Association of Turkey (MUSIAD TEHRAN)

Article 3

The two parties shall assist each other in organizing business delegations, and facilitating their business contacts.

Article 4

The two parties shall exchange information about international fairs, exhibitions and trade promotion events to be held in their respective countries and assist their members in participating in such events.

Article 5

The two parties shall encourage and assist in development of mutually beneficial joint projects and investment opportunities

This Memorandum of Understanding shall come into force from the date it is signed by both the parties and shall remain valid until each side gives in advance a one month written notice for its termination.

Signed in on APR /28/2025 th In two original copies, in English.

For
President of Independent Industrialists and Businessmen's Association of Turkey (MUSIAD TEHRAN)

SELMAN ERDOGAN

For
President of Zanjan Chamber of Commerce, industries, mines and agriculture, Islamic Republic of Iran

Samad Yousefi Asl

on behalf of
Mohammad Moradi